

STATE BAR OF TEXAS



Office of the General Counsel

September 13, 1994

Mr. John Adams, Clerk
Supreme Court of Texas
201 W. 14th St., Room 104
Austin, Texas 78701

Re: Resignation of James P. Shanks; State Bar Card Number 18093000

Dear Mr. Adams:

Please find enclosed herewith for filing in the above cause the following documents:

1. Order regarding James P. Shanks
2. Motion for Acceptance of Resignation as Attorney and Counselor at Law of James Shanks
3. Response of Chief Disciplinary Counsel to Motion for Acceptance of Resignation as Attorney and Counselor at Law of James Shanks
4. Law License and Bar Card of James P. Shanks

Thank you for your attention to this matter.

Sincerely,

A handwritten signature in cursive script that reads "Patricia Strickland".

Patricia Strickland
Administrative Assistant

Enclosures

cc: James P. Shanks, [REDACTED], CMRRR # 116 546 151

**IN THE SUPREME COURT OF TEXAS
MOTION FOR ACCEPTANCE OF RESIGNATION AS
ATTORNEY AND COUNSELOR AT LAW
OF
JAMES SHANKS**

TO THE HONORABLE SUPREME COURT OF TEXAS:

Movant, James Shanks, moves the Court to accept his resignation as an Attorney and Counselor at Law, showing the Court:

I.

Movant hereby resigns as an Attorney and Counselor at Law in lieu of disciplinary action.

II.

Movant's License and permanent State Bar Card issued by the Court on September 3, 1958, are attached hereto.

III.

Movant's State Bar Card number is 18093000. Movant's address is

[REDACTED]

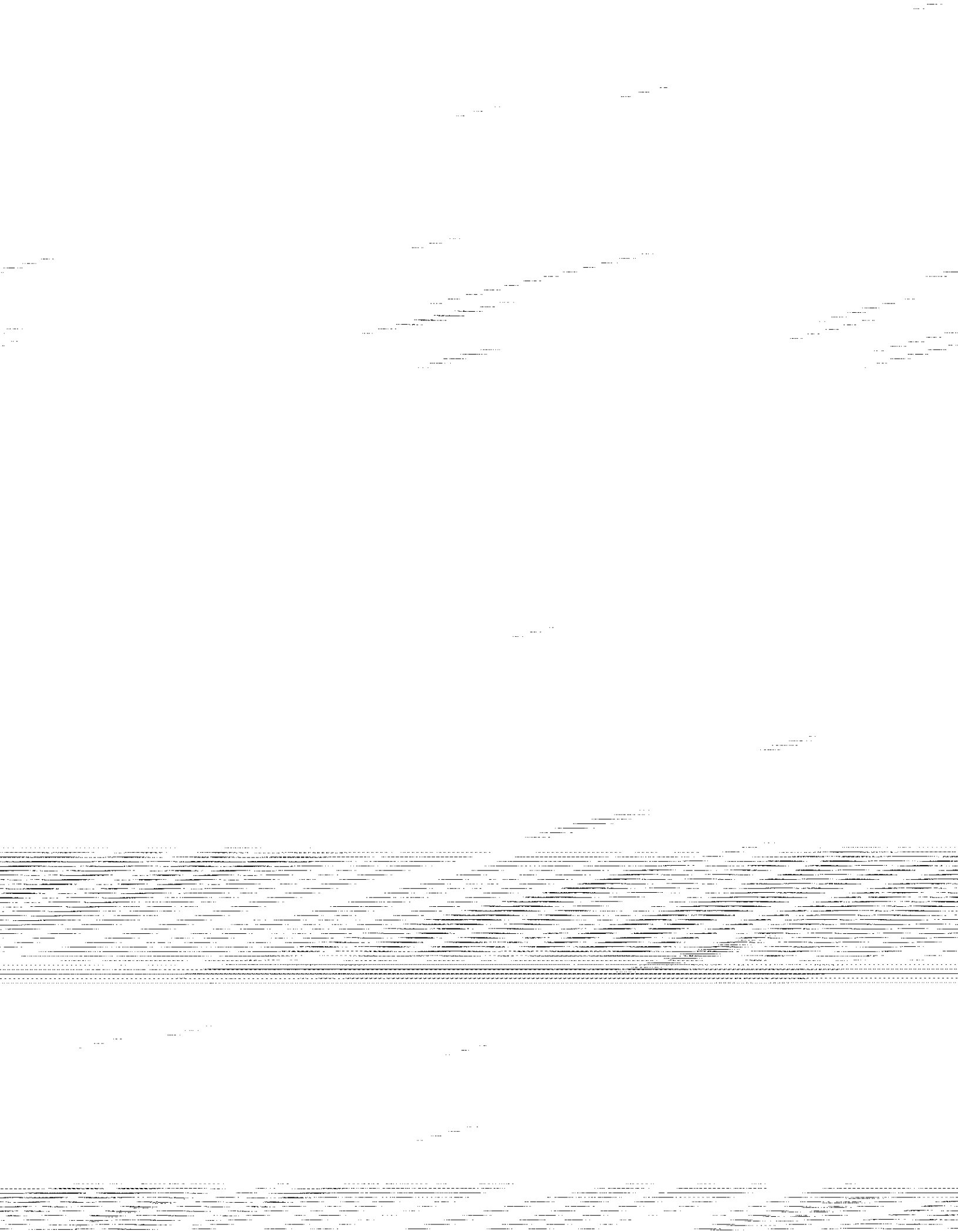
Movant prays that the Court accept his resignation as an Attorney and Counselor at Law and remove his name from the list of persons licensed to practice law in the State of Texas.

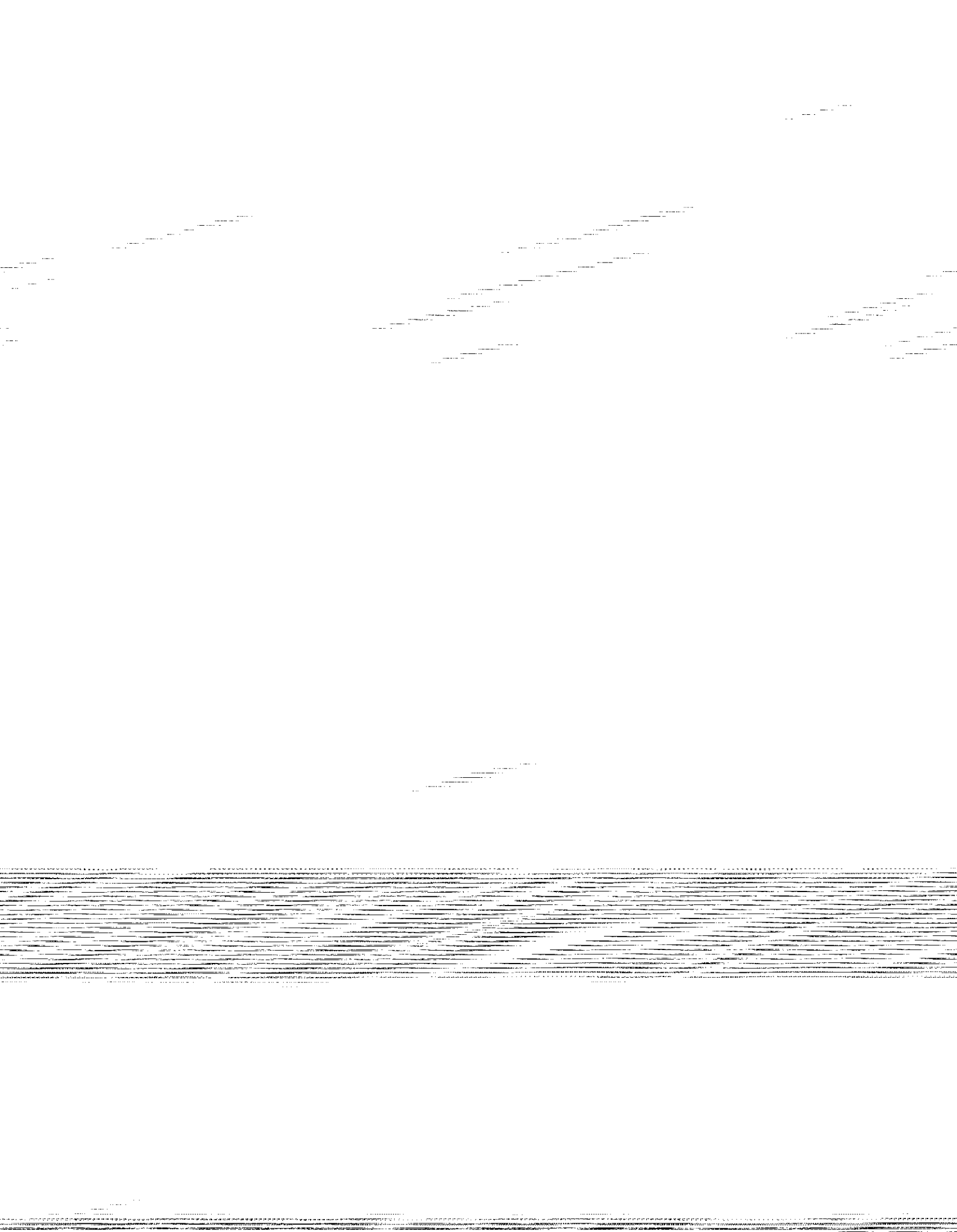
Respectfully submitted,

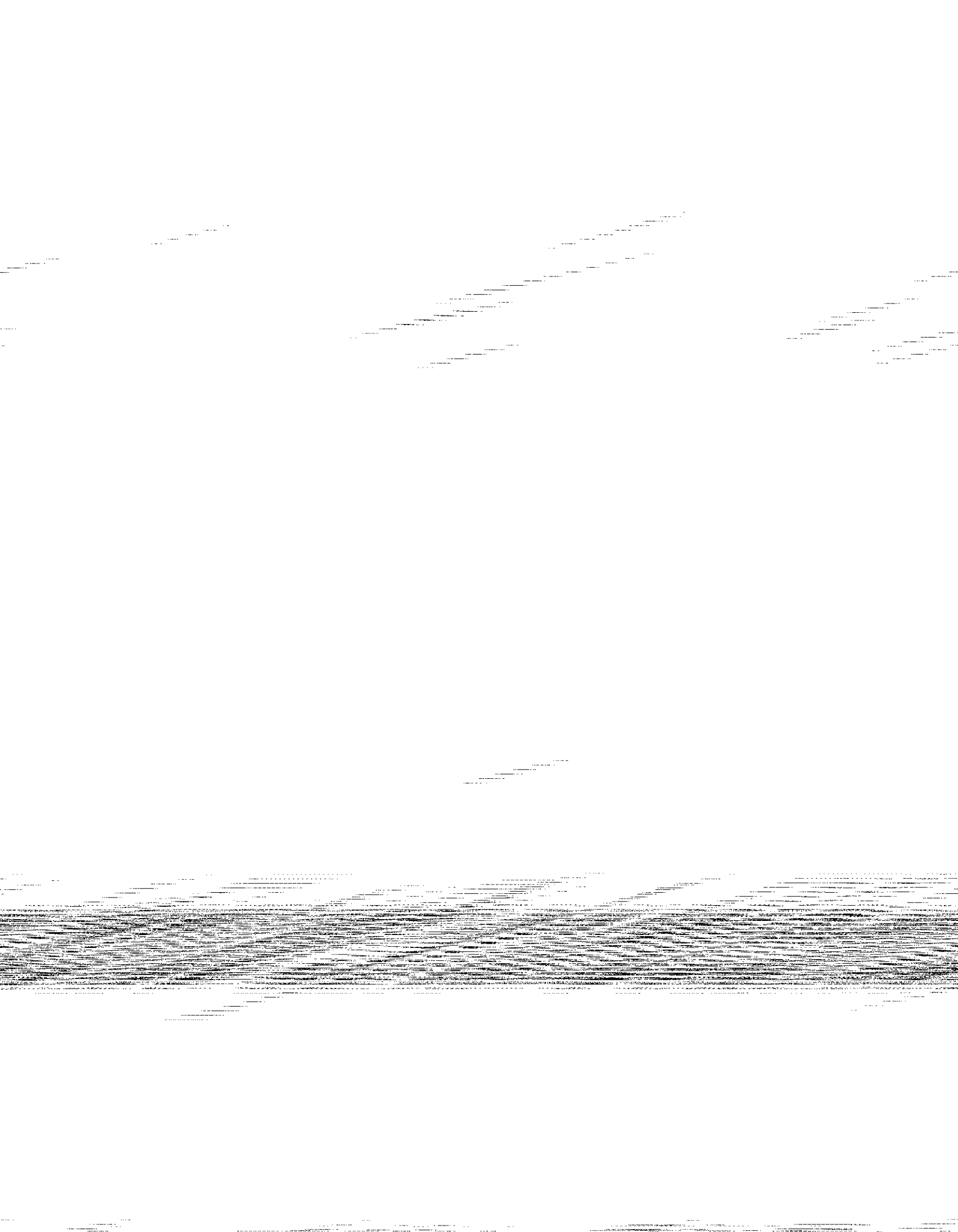


James Shanks
State Bar Card No. 18093000

9-2-94
Date







1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the integrity of the financial system and for the ability to detect and prevent fraud.

2. The second part of the document outlines the specific procedures for recording transactions. It details the steps involved in the accounting cycle, from identifying transactions to preparing financial statements. It also discusses the importance of using standardized accounting principles and practices.

3. The third part of the document addresses the role of internal controls in ensuring the accuracy and reliability of financial information. It describes various control mechanisms, such as segregation of duties and regular audits, and explains how they contribute to the overall effectiveness of the accounting system.

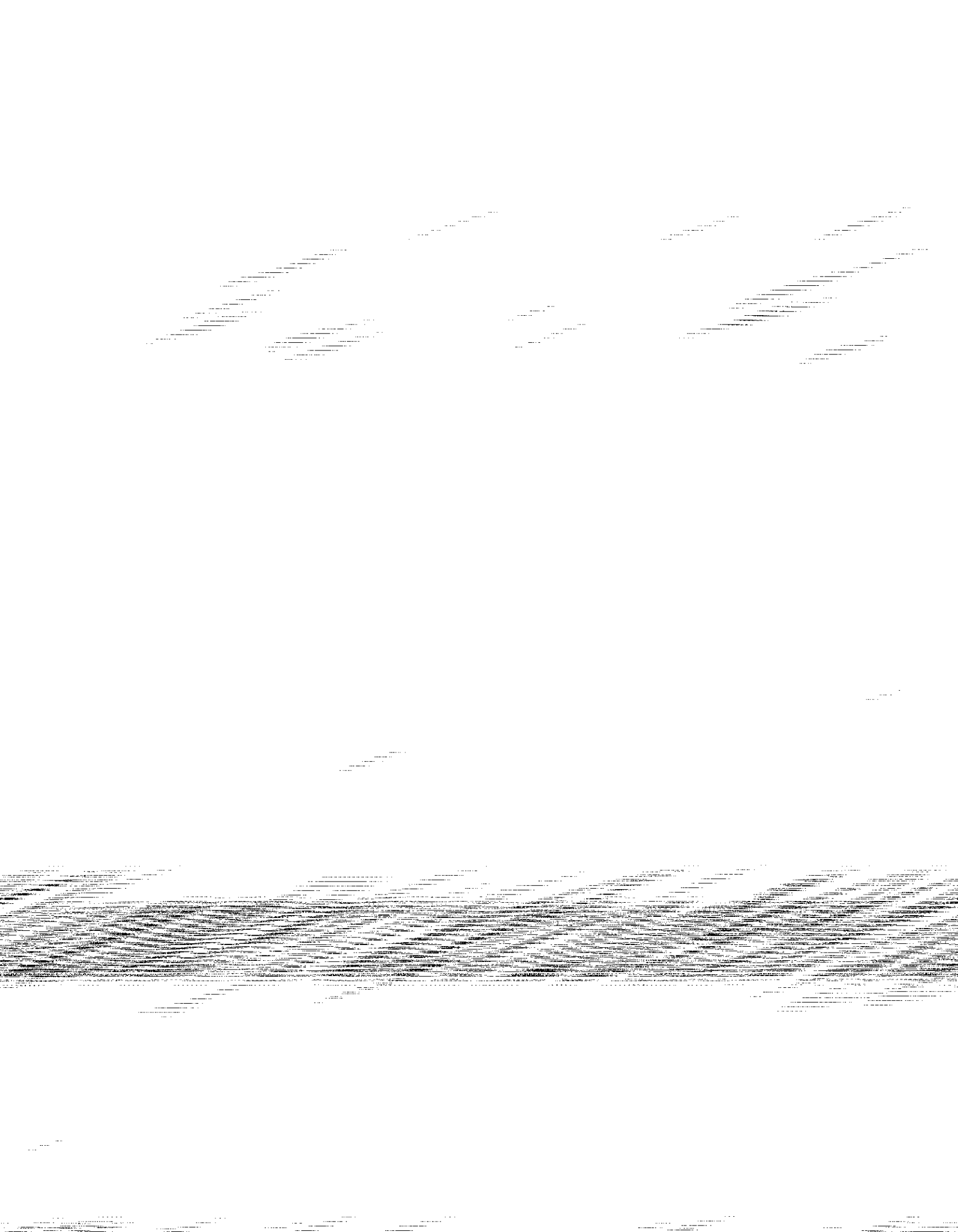
4. The fourth part of the document discusses the impact of technology on accounting. It explores how modern accounting software and systems have revolutionized the way financial data is collected, processed, and analyzed, and highlights the benefits of automation in terms of efficiency and accuracy.

5. The fifth part of the document discusses the ethical considerations in accounting. It emphasizes the importance of honesty, integrity, and objectivity in the profession and outlines the various ethical dilemmas that accountants may face. It also discusses the role of professional organizations in promoting and enforcing ethical standards.

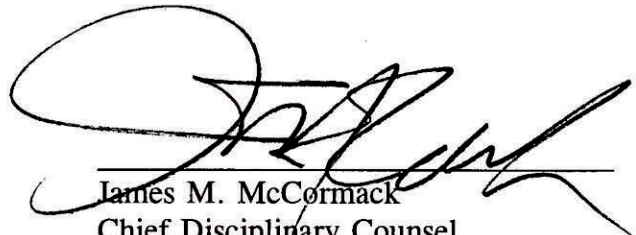
6. The sixth part of the document discusses the future of accounting. It explores emerging trends, such as the use of artificial intelligence and blockchain technology, and discusses the potential impact of these technologies on the accounting profession.

7. The seventh part of the document discusses the importance of continuous learning and professional development in accounting. It emphasizes the need for accountants to stay current in their knowledge and skills and to seek out opportunities for growth and advancement.

8. The eighth part of the document discusses the role of accountants in society. It highlights the importance of accountants in providing reliable financial information to investors, creditors, and other stakeholders, and in promoting transparency and accountability in the financial system. It also discusses the broader social and economic implications of the accounting profession.



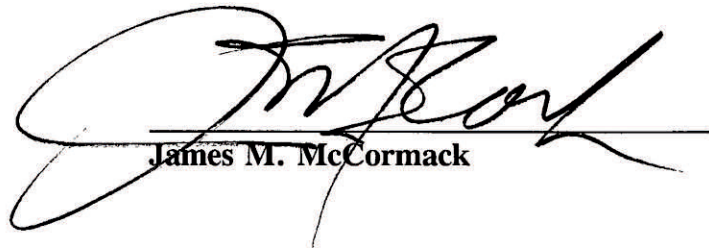
as an attorney and counselor at law, and in anticipation of the Court's acceptance of same, the Chief Disciplinary Counsel does not anticipate going forward with the pending disciplinary lawsuit and intends to obtain an Order of Non-Suit in said disciplinary lawsuit upon entry of Order by the Supreme Court of Texas deleting James Shanks from the list of persons licensed to practice law in the State of Texas.



James M. McCormack
Chief Disciplinary Counsel
State Bar of Texas

CERTIFICATE OF SERVICE

A true and correct copy of this Response of the Chief Disciplinary Counsel of the State Bar of Texas Regarding James Shanks has been served upon James Shanks on this 15th day of September, 1994, by delivery by certified mail, return receipt requested, to James Shanks, Respondent Pro Se, [REDACTED].



James M. McCormack